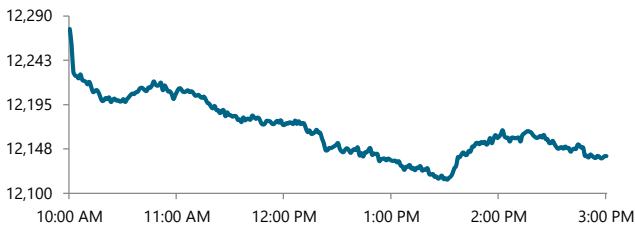


Daily Markets Overview

24 January 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,140	-1.2	-1.2	7.6	21.3
Saudi (NOMUC)	25,707	-1.4	-1.4	-1.0	25.5
Energy	5,662	-1.0	-1.0	2.7	23.1
Materials	7,858	-1.6	-1.6	7.0	19.6
Capital Goods	7,903	-1.7	-1.7	4.7	19.3
Com. & Prof. Svc	4,453	-1.2	-1.2	0.2	NA
Transportation	5,600	-0.7	-0.7	7.0	NA
Cons. Durables & Apparel	6,561	-1.8	-1.8	3.3	47.9
Consumer Services	4,949	-1.1	-1.1	6.6	NA
Media	26,683	-3.2	-3.2	14.7	49.6
Retailing	9,974	-1.3	-1.3	1.3	31.1
Food & Staples Retailing	9,324	-0.7	-0.7	2.2	39.5
Food & Beverages	4,963	-2.1	-2.1	2.6	43.8
Health Care Equipment	7,729	-1.6	-1.6	5.7	39.5
Pharma, Biotech & Life Science	5,350	-1.8	-1.8	3.0	NA
Banks	13,557	-0.8	-0.8	10.9	24.3
Diversified Financials	7,717	-0.3	-0.3	13.0	NA
Insurance	5,996	-1.9	-1.9	0.1	NA
Telecommunication	7,690	-1.7	-1.7	5.7	22.8
Utilities	6,384	-1.1	-1.1	7.6	12.7
REITs	4,699	-0.6	-0.6	1.9	38.1
Real Estate	3,238	-1.6	-1.6	2.1	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Ethiad Atheeb Telecommunication Co.	34.00	6.6%	172
Arabian Contracting Services Co.	112.80	2.6%	96
Saudi Tadawul Group Holding Co.	162.40	1.5%	275
Umm Al-Qura Cement Co.	25.70	1.4%	50
Saudi Steel Pipe Co.	26.70	1.3%	13

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
Almarai	23-Jan	4Q21	286.5	-15%	0.29	NA
YANSAB	19-Jan	4Q21	335.0	1%	0.60	NA
ALDREES	18-Jan	4Q21	54.1	37%	0.72	NA
ASLAK	18-Jan	4Q21	7.9	-54%	0.23	NA
Extra	10-Jan	4Q21	125.9	24%	2.10	NA

Source: Tadawul

Saudi Market Update

- TASI closed 1.2% lower at 12,140, while NOMUC declined 1.4% to 25,707 on Sunday. TASI traded value totaled SAR 5.4bn and averaged SAR 6.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 22.9% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials decreased 0.8% and 1.6%, respectively. Telecom declined 1.7%. Diversified Financials (down 0.3%) was the best performing sector. Among stocks, Ethiad Atheeb Telecommunication Co. (7040/EAT AB), Arabian Contracting Services Co. (4071/ALARABIA AB), and Saudi Tadawul Group Holding Co. (1111/TADAWULG AB), led the gainers.
- The Deputy Minister of Industry and Mineral Resources revealed that the KSA has more than 1,321 plastics factories with over SAR 35bn (USD 9.33bn) investments. He added that these factories account for 2.62% of the total industrial investments in the country. (Source: Argaam)
- Al Moammar Information Systems Co. (7200/MIS AB) announced that its BoD approved awarding and signing two contracts valued at SAR 84.5mn (USD 22.53mn) - including value-added tax (VAT) - with Edarat Communications and Information Technology Co. (related party). The financial impact of the first contract is expected to appear starting from 1Q22 and last 18 months, while that of the second contract is forecast from 1Q22 for five years. (Source: Argaam)
- Almarai Co. (2280/ALMARAI AB) indicated that it expects commodity costs to be "equally challenging," as seen in 2021 in the next 12 months. It added that this will be partially offset by a rebound and resilience in the consumer market and focus on quality products innovations, process, and cost efficiency. The company expects positive performance in 2022. (Source: Argaam)
- The National Shipping Co of Saudi Arabia (4030/NSCSA AB) announced that the trial commissioning of the first barge started, near the Port of Al Shuqaiq on the western coast of the KSA. The company noted that the design took into account that the barges will be transported as per the needs of the regions across the country. The company expects the project to be completed in the 4Q22, pointing out that the delay happened due to the pandemic constraints. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Research and Marketing Group	227.20	-3.7%	18
SABIC Agri-Nutrients Co.	185.00	-3.1%	118
Arabian Internet and Communications Services Co.	205.20	-3.1%	65
Middle East Paper Co.	49.40	-3.0%	32
The Company for Cooperative Insurance	77.50	-2.9%	17

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
International Company for Water and Power Projects	96.80	-2.3%	303
Al Rajhi Bank	149.40	-0.7%	283
Saudi Tadawul Group Holding Co.	162.40	1.5%	275
Sadr Logistics Co.	82.90	-1.2%	208
Ethiad Atheeb Telecommunication Co.	34.00	6.6%	172

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of January 23, 2022

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

24 January 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,210	1.3	0.3	0.4	20.0
Abu Dhabi (ADX)	8,706	0.3	3.3	2.6	23.9
Kuwait (KSE)	7,263	-0.3	-0.3	2.7	22.5
Qatar (QE)	12,488	-0.2	-0.2	7.4	17.2
Oman (MSM)	4,224	-0.3	-0.3	2.3	11.0
Bahrain (BSE)	1,815	0.1	0.1	1.0	9.8
DJMENA Index	790	-0.6	-0.6	5.8	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,398	-1.9	-5.7	-7.7	24.0
US (NASDAQ 100)	13,769	-2.7	-7.6	-12.0	26.1
UK (FTSE 100)	7,494	-1.2	-0.6	1.5	18.0
Germany (DAX)	15,604	-1.9	-1.8	-1.8	15.1
France (CAC 40)	7,069	-1.7	-1.0	-1.2	21.4
Russia (MICEX)	3,439	-2.2	-4.4	-9.2	6.5
Japan (Nikkei)	27,522	-0.9	-2.1	-4.4	15.6
Hong Kong (HSI)	24,966	0.1	2.4	6.7	10.0
South Korea (KOSPI)	2,834	-1.0	-3.0	-4.8	13.1
China (SHCOMP)	3,523	-0.9	0.0	-3.2	15.1
India (NIFTY)	17,617	-0.8	-3.5	1.5	25.0
Brazil (IBOV)	108,942	-0.1	1.9	3.9	7.0
Turkey (BIST 100)	2,011	-0.2	-3.0	8.3	8.3
Egypt (EGX30)	11,732	0.1	-2.3	-1.8	24.0
MSCI Emerging Markets	1,244	-0.9	-1.0	1.0	14.2
MSCI World	3,025	-1.9	-4.7	-6.4	21.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	87.9	-0.6	6.7	13.0	56.7
Natural Gas (\$/mmbtu)	4.0	5.2	-31.1	7.2	33.7
Gold (\$/oz)	1,835	-0.2	4.5	0.3	-1.9
Silver (\$/oz)	24.3	-0.7	7.1	4.2	-6.3
Platinum (\$/oz)	1,033	-1.0	0.5	6.7	-8.6
Copper (\$/t)	9,984	-0.3	6.4	2.5	24.6
Zinc (\$/t)	3,675	0.0	16.9	2.4	36.8
Lead (\$/mt)	2,394	1.0	6.1	2.8	17.7
Wheat (\$/bu)	780	-1.3	4.4	1.2	18.5
Corn (\$/bu)	616	0.9	14.2	3.9	35.4
Sugar (\$/lb)	18.9	-0.2	-6.9	0.1	27.7

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.26	0.00	0.05	0.00
Saudi Arabia	0.95	0.00	0.04	0.69
UAE	0.41	0.00	0.05	0.16
Kuwait	1.50	0.00	0.00	1.24
Qatar	1.15	0.00	0.02	0.89
Bahrain	1.57	0.00	0.05	1.31

Source: Reuters

NOTES:

(1) Prices updated as of January 23, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mostly lower on Monday. China is trading 0.2% up, while Japan and South Korea are down 0.1% and 1.3%, respectively. Hong Kong and India are trading 0.9% and 1.0% lower, respectively, in the morning session.
- The UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mostly lower on Sunday. Kuwait and Qatar decreased 0.3% and 0.2%, respectively. Oman declined 0.3%, while Bahrain gained 0.1%.
- The UAE and its leading ports have showcased steadfast support to the Global Ports Hydrogen Coalition, to accelerate low-carbon hydrogen deployment. (Source: Trade Arabia)
- UAE's economic zone Hamriyah Free Zone Authority (HFZA) in Sharjah revealed that it has attracted nine international companies from the US, African countries, India, and other parts of the world in the year 2021. It added that these investments, spread out over an area of 850,000 sq ft, ranging from warehouses and plots of land, have brought in a total investment value of about AED 271mn (SAR 276.75mn) for the zone. (Source: Trade Arabia)
- Oman's Public Establishment for Industrial Estates, Madayn, has officially launched its Industrial Innovation Academy in the Knowledge Oasis Muscat. The Academy has been set up to explore and study value-adding investment opportunities in various sectors, and develop and incubate these opportunities to enhance the local content. (Source: Trade Arabia)
- Emirates Nuclear Energy Corporation (Enec) announced that its subsidiary, Nawah, has signed an agreement with Cerap, a European nuclear services company, to provide technical services to support refuelling outages and online operations at the Barakah Nuclear Energy Plant. (Source: Trade Arabia)
- UK's Markit/CIPS Manufacturing PMI for January (prior: 57.9, consensus: 57.9) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended January 21 (prior: +0.5mn barrels) will be announced on January 26. (Source: Trading Economics)
- US' Fed interest rate decision (prior: 0.25%, consensus: 0.25%) will be announced on January 27. (Source: Trading Economics)

Daily Markets Overview

24 January 2022

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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